

General Conditions of Sales and Delivery

1. General

- 1.1 These General Conditions of Sales and Delivery shall be binding if declared applicable in the offer or order confirmation. Any conditions stipulated by the customer which are in contradiction to these general conditions shall only be valid if expressly accepted by the supplier in writing.
- 1.2 All agreements and legally relevant declarations of the parties to the contract have to be in writing in order to be valid.

2. Offers and Conclusion of Contract

- 2.1 The contract shall be deemed to have been entered into upon receipt of supplier's written confirmation stating its acceptance of the order.
- 2.2 Offers which do not stipulate an acceptance period shall not be binding.

3. Scope of Supplies

- 3.1 The supplies are specified in the order confirmation. Any material and services which are not included therein shall be additionally charged.
- 3.2 The supplier shall be entitled to make any changes which lead to improvements.

4. Regulations in Force in the Country of Destination

The customer shall inform the supplier, upon placing the order at the latest, about the standards and regulations applicable to the execution of the supplies and services, to the operation of the plant as well as to the health and safety of personnel.

5. Prices

- 5.1 Unless otherwise agreed upon, all prices shall be deemed to be net ex works, in Swiss Francs and shall not include any packing, freight, insurance, taxes, duties, assembling, installation and initiation.
- 5.2 If a general price increase is decreed between confirmation of the order and delivery, the new prices shall apply.

6. Terms of Payment

- 6.1 Payments by customers domiciled in Switzerland shall be made within 30 days net.
- 6.2 Payments shall be made by the customer to the registered address of the supplier without any deducting for cash discount, expenses, taxes or duties of any kind. Other terms of payment may be agreed separately.
- 6.3 In case of delay in payment the supplier is entitled to discontinue planned deliveries and to charge a default interest of 6 % p.a..

7. Proprietary Right

- 7.1 The supplier shall retain ownership of the products supplied until full payment has been received. The customer shall take all necessary measures for the protection of the proprietary rights of the supplier.
- 7.2 The supplier is entitled, with customer's participation, to apply for registration of the reservation of the proprietary right.

8. Delivery Time

- 8.1 The delivery time shall start as soon as the contract has been entered into and is accepted from the supplier. Furthermore all technical points have been settled and the agreed advance payment is received on our account.
- 8.2 The delivery time shall be reasonably extended:
- if the information required by the supplier for performance of the contract is not received in time, or if the customer subsequently changes it;

- if agreed terms of payment are not met, letters of credit are opened too late, or the necessary import licenses are not received by the supplier in time;
- if hindrances occur which the supplier cannot prevent despite using the required care, regardless whether they affect the supplier or the customer or a third party. Such hindrances include, but shall not be limited to, epidemics, mobilization, war, revolution, serious breakdown in the works, accidents, labour conflicts, late or deficient delivery by subcontractors of raw material, semi finished or finished products, the need to scrap important work pieces, official actions or omissions by any state authorities or public bodies, natural catastrophes, acts of God.

9. Forwarding, Transport and Insurance

- 9.1 The products will be packed by the supplier. The packing will be charged separately at the costs of the supplier.
- 9.2 Special requirements regarding forwarding and insurance shall be communicated to the supplier in good time. Transport shall be at the customer's expense and risk. Complaints in respect of transport shall be submitted immediately by the customer to the last carrier on receipt of the products or the shipping documents.
- 9.3 Insurance against risks of any kind is the responsibility of the customer. Even when taken out by the supplier, it shall be at the customer's expense.

10. Inspection and Taking-over of the Supplies

- 10.1 The customer shall inspect the supplied products within 5 days after having received them and shall immediately notify the supplier in writing of any deficiencies. If the customer fails in doing so, the products shall be deemed to have been taken over.
- 10.2 The warranted characteristics are only those expressly specified as such in the order confirmation. The reassurance is valid until the expiry of the warranty period at the latest.

11. Warranty and Disclaimer

- 11.1 The supplier hereby warrants that the products delivered by him will be free from defects in material and workmanship.
- 11.2 In case delivered products are defective, the customer may request for compensation delivery or elimination of defect by the supplier during the warranty period of two years beginning on the date of delivering the products or the day of supplier's notification that the products are ready for dispatch.
- 11.3 The warranty expires prematurely, if the customer or a third party undertakes inappropriate modifications or repairs or if the customer, in case of a defect, does not immediately take all appropriate steps to mitigate the damage and give the supplier the possibility of remedying such defect.
- 11.4 Excluded from supplier's warranty and liability for defects are all deficiencies which cannot be proved to have their origin in bad material, faulty design, poor workmanship or resulting from other reasons beyond supplier's control.
- 11.5 With respect to any defective material, design or workmanship as well as to any failure to fulfill express warranties, the customer shall not be entitled to any rights and claims other than those expressly stipulated in Articles 12.2.
- 11.6 Not mentioned claims for compensation, for reduction, for termination and for withdrawal of the contract are excluded. The supplier shall not be liable for any direct, indirect, consequential or incidental damages that are not arisen on the product, including damages for loss of business information, loss of profits, production interruption and the like, subject to the compelling product liability law.

12. Governing Law

The present contract shall be governed in all respects by Swiss law.

13. Jurisdiction

The place of jurisdiction for any disputes shall be at the registered office of the supplier.